

# Davidson Heath

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## Employment

2024 – Associate Professor of Finance (with tenure), University of Utah  
2022 – Co-Director of Cyborg Trading, Aspire Commodities  
2015 – 2024 Assistant Professor of Finance, University of Utah  
2009 – 2010 Consultant, Compass Lexecon  
2001– 2007 Vice President of Commodity Derivatives, BMO Capital Markets

## Education

2010 – 2015 Ph.D. (Finance), USC Marshall School of Business  
2007 – 2009 M.B.A. (Finance), Chicago Booth School of Business  
2000 – 2002 M.Sc. (Math), Queen’s University  
1994 – 1999 B.Sc. (Biology + Math), University of British Columbia

## Publications & Forthcoming Papers

Does Socially Responsible Investing Change Firm Behavior? with Daniele Macciocchi, Roni Michaely and Matt Ringgenberg

*Review of Finance (2023)*

*Best Paper Award – Miami Boca Corporate Finance Conference*

*Best Paper Award – UMass Boston–EM Normandie Conference on CSR*

*Pagano and Zechner Award for best non-investment paper published in the Review of Finance*

Reusing Natural Experiments with Matt Ringgenberg, Mehrdad Samadi and Ingrid Werner

*Journal of Finance (2023)*

*Brattle Prize – Distinguished Paper*

Market Returns and Interim Risk in Mergers with Mark Mitchell

*Management Science (2023)*

On Index Investing with Jeff Coles and Matt Ringgenberg  
*Journal of Financial Economics* (2022) – Lead Article

Profitability and financial leverage: Evidence from a quasi-natural experiment with  
Giorgo Sertsios  
*Management Science* (2022)

Do Index Funds Monitor? with Daniele Macciochi, Roni Michaely and Matt Ringgenberg  
*Review of Financial Studies* (2021)

The Strategic Effects of Trademark Protection with Chris Mace  
*Review of Financial Studies* (2020)

Bias-Corrected Estimation of Price Impact in Securities Litigation with Taylor Dove and  
J.B. Heaton  
*American Law and Economics Review* (2019)

Macroeconomic Factors in Oil Futures Markets  
*Management Science* (2018)

## **Working Papers**

ETF Sampling and Index Arbitrage with Jonathan Brogaard and Da Huang  
*Revise & Resubmit, Journal of Financial and Quantitative Analysis*

Teamwork and the Homophily Trap: Evidence from Open Source Software with Nathan  
Seegert and Jeffrey Yang

## **Teaching**

2015 – Present: FIN 6022 – Managerial Finance, University of Utah

### Graduate Students

Committee Co-chair for Da Huang, 2023 (Northeastern University)

Committee chair for Hyun Kim, 2023 (Southern Denmark University)

Committee Co-chair for Chris Mace, 2020 (University of Texas at Dallas)

Committee member for Jason Sandvik, 2019 (Tulane)

Committee member for Julian Zhang, 2017 (Loyola Marymount)

### Undergraduate Students

Honors Mentor for Rachel Kleinman, 2022

Honors Mentor for Emily Black, 2021 (Award, Best Thesis at Eccles)

Honors Mentor for Taylor Dove, 2019 (Award, Best Thesis at Eccles; Published in ALER)

## **Awards and Honors**

Best Discussant, 2017 Front Range Finance Conference

PMBA Distinguished Teaching Award 2018

Brady Faculty Teaching Award 2020

PMBA Outstanding Faculty Award 2023

Faculty Research Excellence Award 2023

## **Service**

Referee: American Economic Review, Journal of Political Economy, Journal of Finance, Review of Financial Studies, Management Science, Review of Finance, Journal of Financial and Quantitative Analysis, Review of Asset Pricing Studies, Review of Corporate Finance Studies, Journal of Corporate Finance, Journal of Banking and Finance, Journal of Business and Economic Statistics, American Journal of Agricultural Economics, Journal of Futures Markets, Contemporary Accounting Research, Quarterly Journal of Finance, Journal of Empirical Finance, Journal of Economics & Management Strategy

Conference Reviewer: Utah Winter Finance Conference, MFA, FIRS, CETAFE

Discussant: Front Range Finance Conference, Denver Summer Finance Conference, Finance in the Cloud Conference, PCOB Finance Conference, FIRS, AFA, Four Corners Finance Conference

Invited Seminars: USPTO, Harvard Business School, Penn State, Colorado State, Oklahoma, NYU, CU Boulder

Conference Presentations: NBER Commodity Markets Session 2015, FMA 2015, Kentucky Finance Conference 2017, Front Range Finance Conference 2017, Denver Summer Finance Conference 2019, WFA 2019, AFA 2019, FRA 2019, Bristol CF Conference 2019, IEX Market Structure Conference 2019, WFA 2020, Plato MI3 Conference 2020, PCOB Finance Conference 2020, Finance in the Cloud 2020, AFA 2022, GEIRC 2024

Organizer, Utah Finance Seminar 2015-2020

Co-Chair, Utah Finance Recruiting Committee 2021

Representative, Eccles School Graduate Program Committee 2020–2024

Honors Faculty Advisor for Eccles School Finance 2022–

Dean Search Committee, Eccles School of Business, 2024

Academic Senate, University of Utah, 2024–